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Message Text

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PAGE 01 LISBON 05665 220928Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
----------032845 221248Z /43
R 220838Z JUL 77
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 2319
USDOC WASHDC
INFO AMCONSUL OPORTO

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USDOC FOR MAJOR EXPORT PROJECTS DIVISION

E.O. 11652: N/A
TAGS: BEXP, PO
SUBJ: MAJOR EXPORT PROJECT: SYNTHETIC FIBER COMPLEX

1. ADMINISTRATORS OF PETROQUIMICA E FIBRAS SINTETICAS E.P. (PETROFIBRAS) VISITED COMMATT ON JULY 13 TO DISCUSS POSSIBLE U.S. INVESTMENTS IN SYNTHETIC FIBER INDUSTRY IN PORTUGAL. PETROFIBRAS WAS ESTABLISHED IN NOVEMBER 1976, FUNDED IN APRIL 1977 AND IS NOW BEGINNING SEARCH FOR TECHNOLOGY OR POSSIBLE JOINT VENTURE PARTNERS FOR SERIES OF PLANTS. UNDER PORTUGUESE LAW FOREIGN PARTNER COULD OWN UP TO 49 PERCENT OF CAPITAL IN PARTNERSHIP WITH PETROFIBRAS.

2. ACCORDING ADMINISTRATORS, PETROFIBRAS PLANNING BUILD FOLLOWING PLANTS, ALL OF WHICH SHOULD BE ONSTREAM BY 1985. (ANNUAL PRODUCTION CAPACITIES IN METRIC TONS).

CAPROLACTUM - 50-80,000
NYLON POLYMER - 15,000
NYLON FILAMENT - 10,000
PHTALIC ANHYDRIDE - 30,000
PLASTICIZERS - 20,000
TEREPHTALIC ACID - 100-130,000

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POLYESTHER STAPLE FIBER - 20,000
POLYESTHER FILAMENT - 10,000

3. TOTAL CAPITAL OF PETROFIBRAS, ALL SUBSCRIBED BY GOP, ESPECTED TO BE 3.0 BILLION ESCUDOS. CAPITAL ESTIMATED COVER ABOUT 25 PERCENT OF TOTAL PROJECT COST. ANOTHER 25 PERCENT (FOR LOCAL COSTS) WILL BE RAISED IN LOCAL MAR-

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KET. PETROFIBRAS EXPECTS GET FOREIGN SUPPLIERS CREDITS
FOR REMAINING 50 PERCENT OF PROJECT WHICH WILL BE FOREIGN
COSTS OF TECHNOLOGY AND MACHINERY.

4. PETROFIBRAS HAS ALREADY CONTACTED ALLIED CHEMICAL
AND DUPONT AND WILL CONTACT OTHER U.S. FIRMS. NEGOTIA-
TIONS ALL IN PRELIMINARY STAGES.

5. SHOULD OTHER U.S. FIRMS BE INTERESTED IN PROJECT
THEY SHOULD CONTACT EITHER FERNANDO GUERRILHA RODRIGUES
OR ALBERTO FORTUNATO BAPTISTA, ADMINISTRATORS, PETRO-
QUIMICA E FIBRAS SINTETICAS E.P. - PETROFIBRAS, RUA
ROSA ARAUJO 2-8, LISBON.

6. PETROFIBRAS REGULATIONS AND STATUTES TRANSMITTED
USDOC BY AIRGRAM.
CARLUCCI

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: n/a
Control Number: n/a
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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: LISBON
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1780749
Secure: OPEN
Status: NATIVE
Subject: MAJOR EXPORT PROJECT: SYNTHETIC FIBER COMPLEX
TAGS: BEXP, PO
To: STATE COM
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/43d15b65-c288-dd11-92da-001cc4696bcc
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